

Nr. 2/30.04.2020

To:

Autoritatea de Supraveghere Financiara
Financial Instruments and Investments Section
Bursa de Valori Bucuresti SA

CURRENT REPORT 02/2020

According to Law nr. 24/2017 regarding issuers of financial instruments and market operations and ASF regulation nr. 5/2018 regarding the issuers of financial instruments and market operations.

Report Date	30.04.2020
Company Name	Autonom Services S.A.
Registered Office	Str. Fermelor nr. 4, Piatra-Neamt, Neamt, Romania
Phone Number	0233229616
Registration nr. with Trade Registry	J27/280/2006
Fiscal Code	18433260
Subscribed and paid-up capital	20.000.000 RON
Market where securities are traded	BVB, Main Segment, Bonds, symbol AUT24E

Important events to be reported: Presenting preliminary annual financial results at December 31st 2019, unaudited and before the approval of the Ordinary General Meeting of Shareholders.

Interested stakeholders can find the report on the website of the company, www.autonom.com in the dedicated section Investors / Financial Results.

Mihaela Angela Irimia

President of the Board of Directors

Consolidated preliminary statement of profit or loss and comprehensive income
for the year ended 31 December 2019

- preliminary unaudited-

All amounts in RON, unless specified otherwise

	2019	2018
Operating lease income	107,933,439	73,230,370
Additional services revenue	51,386,106	34,020,597
Rent-a-car income	65,860,025	57,592,905
Revenue from sales of vehicles	47,454,242	46,053,910
Revenue from sale of cars from rental fleet	46,053,124	34,534,061
Other operating income	20,026,647	5,931,949
TOTAL OPERATING INCOME	338,713,583	251,363,792
Fleet expenses	(58,030,728)	(45,018,205)
Cost of vehicles sold	(46,796,426)	(45,484,278)
Cost of cars from rental fleet sold	(50,397,385)	(38,412,112)
Employee benefits expense	(28,230,206)	(20,778,851)
Administrative expenses	(2,783,101)	(4,435,897)
Amortization, depreciation and impairment of non-current assets	(90,858,724)	(54,393,197)
Other operating expenses	(12,037,360)	(9,270,932)
Other (losses) / gains – net	(8,469,730)	(4,375,723)
TOTAL OPERATING EXPENSES	(297,703,660)	(222,169,195)
Operating profit	41,009,923	29,194,597
Bargain purchase gain	-	165,570
Finance costs	(21,726,236)	(10,750,147)
Finance income	507,193	173,470
Profit/(loss) before income tax	19,791,406	18,783,490
Income tax expense	(2,225,226)	(2,366,348)
Net profit/(loss) for the year	17,566,180	16,417,142
Attributable to:		
Equity holders of the parent	17,563,546	16,416,571
Non-controlling interests	2,634	571
Total comprehensive income	17,566,180	16,417,142
Earnings per share	8.78	8.21

Preliminary consolidated statement of financial position
as at 31 December 2019
- preliminary unaudited-

All amounts in RON, unless specified otherwise

	31 December 2019	31 December 2018
Assets		
Non current assets	532,544,153	439,117,120
Intangible assets	2,442,166	4,952,149
Rental fleet and rental equipment	195,664,513	424,265,600
Right-of-use assets	322,882,415	-
Property, plant and equipment	683,698	2,579,109
Investment properties	1,651,396	1,566,839
Investments in equity instruments	423,696	423,686
Trade and other receivables	384,713	677,689
Loans to related parties	8,411,556	4,652,048
Current assets	123,525,967	65,573,579
Inventories	10,561,590	28,594,931
Trade receivables	15,963,853	17,530,572
Other receivables and current assets	7,230,612	8,450,618
Prepayments	391,778	1,010,542
Cash and cash equivalents	89,378,134	9,986,916
TOTAL ASSETS	656,070,120	504,690,699
Equity and liabilities		
Equity		
Share capital	20,000,000	20,000,000
Other capital reserves	13,485,527	6,651,922
Retained earnings	66,191,551	55,461,611
Total equity attributable to the owners	99,677,078	82,113,533
Non-controlling interests	7,475	4,841
Total equity	99,684,553	82,118,374
Non-current liabilities and provisions	380,379,524	259,410,019
Interest-bearing loans and borrowings	90,007,861	130,076,235
Bonds	95,341,617	-
Finance lease liabilities	-	120,697,749
Lease liabilities	180,880,106	-
Trade and other payables	3,327,317	755,201
Deferred revenue	3,800,409	-
Deferred income tax liability	7,022,214	7,880,834
Current liabilities	176,006,043	163,162,306
Interest-bearing loans and borrowings	76,883,979	82,828,381
Finance lease liabilities	-	34,343,615
Lease liabilities	81,487,710	-
Trade and other payables	15,134,040	44,777,984
Provisions	71,400	71,400
Deferred revenue	2,428,914	1,140,926
Total liabilities	556,385,567	422,572,325
TOTAL EQUITY AND LIABILITIES	656,070,120	504,690,699